



Subject: **Minutes, SASB Standards Board Meeting – May 9, 2019**

Meeting Date: May 9, 2019
Meeting Location: Fordham University, New York City
Attendees: The SASB Standards Board

Verity Chegar**, Director, Sustainable Investing, BlackRock
Daniel L. Goelzer, JD, Senior Counsel, Baker & McKenzie LLP (ret.)
Jeffrey Hales*, PhD, Professor of Accounting, University of Texas at Austin
Robert Hirth, Jr.**, Senior Managing Director, Protiviti; Chairman Emeritus, Committee of Sponsoring Organizations of the Treadway Commission (COSO)
Kurt Kuehn, Former CFO, UPS
Lloyd Kurtz, CFA, Senior Portfolio Manager and Head of Social Impact Investing, Wells Fargo Private Bank
Elizabeth Seeger, Director, Sustainable Investing, KKR
Marc Siegel, Partner, EY
Stephanie Tang, JD, Director of Legal, Corporate Securities, Stitch Fix

**SASB Chair*

***SASB Vice Chair*

Observers/Presenters: Madelyn Antoncic, CEO
Bryan Esterly, Director of Research - Standards
David Parham, Director of Research - Projects (remote)
Gail Glazerman, Analyst
Anton Gorodniuk, Analyst
Taylor Reed, Analyst
Marvin Smith, Stakeholder Outreach Manager (remote)
Tom Reisenberg (remote)
Clara Flores (remote)

Jeff Hales, Chair, called the meeting of the Board to order at 8:00 a.m. on Thursday, May 9, 2019. He stated that the intention of the meeting was to refer back to action items from the last meeting in February, and to gain more clarity about the research process for standards setting. Jeff noted that the entire board was in attendance and introduced new board member Marc Siegel. The meeting began at 8:00 am EST.


Bryan Esterly, Director of Research - Standards conducted a roll call and noted for the record that all members were present with some members participating remotely via teleconference.

Market Feedback

This was a closed meeting, during which the Board received an update from the Research team on market feedback and usage, discussed strategies for the next stage of standard setting activity (post-codification), received a Research Team update, and a Standards Advisory Group update. No standard setting issues were deliberated.

The Chair adjourned the SASB Standards Board meeting at 5:15 PM EST.
The next board meeting is scheduled for September 19th and 20th of this year.

Minutes prepared and submitted,



Blanka Fuzvolgyi, Operations Associate

Respectfully submitted for the record,



Jeff Hales, Chair of the Board