

SASB'S SUSTAINABLE INDUSTRY CLASSIFICATION SYSTEM® (SICS®)

It is increasingly clear that a company's market value is determined by more than financial performance. In many industries, as much as 80 percent of market capitalization is made up of intangibles such as intellectual capital, customer relationships, brand value, and other forms of capital—e.g., environmental, social and human. Traditional financial tools tell only a part of the story. SASB's **Sustainable Industry Classification System® (SICS®)** uses an impact-focused methodology categorizing companies under a sustainability lens. SICS builds on and complements traditional classification systems by grouping companies into sectors and industries in accordance with a fundamental view of their business model, their resource intensity and sustainability impacts, and their sustainability innovation potential. Each of the following 77 industries (across 11 sectors) has its own unique set of **sustainability accounting standards** in the SASB system.



CONSUMER GOODS

- › Apparel, Accessories & Footwear
- › Appliance Manufacturing
- › Building Products & Furnishings
- › E-Commerce
- › Household & Personal Products
- › Multiline and Specialty Retailers & Distributors
- › Toys & Sporting Goods



FOOD & BEVERAGE

- › Agricultural Products
- › Alcoholic Beverages
- › Food Retailers & Distributors
- › Meat, Poultry & Dairy
- › Non-Alcoholic Beverages
- › Processed Foods
- › Restaurants
- › Tobacco



RESOURCE TRANSFORMATION

- › Aerospace & Defense
- › Chemicals
- › Containers & Packaging
- › Electrical & Electronic Equipment
- › Industrial Machinery & Goods



EXTRACTIVES & MINERALS PROCESSING

- › Coal Operations
- › Construction Materials
- › Iron & Steel Producers
- › Metals & Mining
- › Oil & Gas - Exploration & Production
- › Oil & Gas - Midstream
- › Oil & Gas - Refining & Marketing
- › Oil & Gas - Services



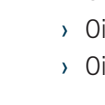
HEALTH CARE

- › Biotechnology & Pharmaceuticals
- › Drug Retailers
- › Health Care Delivery
- › Health Care Distributors
- › Managed Care
- › Medical Equipment & Supplies



SERVICES

- › Advertising & Marketing
- › Casinos & Gaming
- › Education
- › Hotels & Lodging
- › Leisure Facilities
- › Media & Entertainment
- › Professional & Commercial Services



INFRASTRUCTURE

- › Electric Utilities & Power Generators
- › Engineering & Construction Services
- › Gas Utilities & Distributors
- › Home Builders
- › Real Estate
- › Real Estate Services
- › Waste Management
- › Water Utilities & Services



TECHNOLOGY & COMMUNICATIONS

- › Electronic Manufacturing Services & Original Design Manufacturing
- › Hardware
- › Internet Media & Services
- › Semiconductors
- › Software & IT Services
- › Telecommunication Services



FINANCIALS

- › Asset Management & Custody Activities
- › Commercial Banks
- › Consumer Finance
- › Insurance
- › Investment Banking & Brokerage
- › Mortgage Finance
- › Security & Commodity Exchanges



RENEWABLE RESOURCES & ALTERNATIVE ENERGY

- › Biofuels
- › Forestry Management
- › Fuel Cells & Industrial Batteries
- › Pulp & Paper Products
- › Solar Technology & Project Developers
- › Wind Technology & Project Developers



TRANSPORTATION

- › Air Freight & Logistics
- › Airlines
- › Auto Parts
- › Automobiles
- › Car Rental & Leasing
- › Cruise Lines
- › Marine Transportation
- › Rail Transportation
- › Road Transportation