

## **PRESS RELEASE**

## **SASB Publishes French Translations of 77 Industry Standards**

German and Japanese translations to follow

San Francisco, May 12, 2021—The <u>Sustainability Accounting Standards Board</u> (SASB) today announced that French translations are now available for its 77 industry Standards. The French translations follow <u>Spanish translations</u> of the SASB Standards released in March, with German and Japanese translations forthcoming in the coming months.

"As global momentum behind the standardization of sustainability disclosure grows, use of SASB Standards by companies and investors around the world is accelerating at a phenomenal pace. To meet this demand, we are pleased to publish translated industry standards, including today's release of the French translations, "says SASB CEO Janine Guillot.

SASB reporters domiciled in France include Accor, Air Liquide, BNP Paribas, Groupe Renault, Schneider Electric, TOTAL, and VINCI. Today SASB published <u>an interview</u> with TOTAL detailing why and how they started using SASB Standards to communicate with investors.

SASB reporters domiciled in Canada include Alimentation Couche-Tard, Barrick Gold Corporation, BCE, the Canadian National Railway, Finning, the Royal Bank of Canada, and Suncor Energy. "As ESG and sustainable investing gather momentum in Canada, we're pleased to see that SASB's industry standards will now be available in French. The new translations will help companies on our exchanges—that operate in French—better communicate sustainability information to their investors," said Andrew Hall, Director of Sustainable Finance at TMX Group.

Use of SASB Standards by international companies is growing. Of the <u>928 companies</u> who have reported SASB metrics, 48% are domiciled outside of the US. Increasing corporate use of SASB Standards is propelled by increasing demand from investors around the world. <u>226 institutional investors</u>—representing \$72T AUM and 23 countries—support SASB and/or use SASB Standards to inform their investment decision-making.

"Having access to meaningful, comparable ESG data at issuer level is critical to the development of sustainable investing which is a priority for AXA Investment Managers. We highly value the SASB framework's convenience and usability for investors and, as a member of the SASB Investor Advisory Group, we welcome that its accessibility is further enhanced by the availability of a translation into French. We are also supportive of efforts to ensure as much consistency and convergence as possible in the development of ESG information standards across regions, such as the one led by the IFRS Foundation and by the European Commission to which SASB contributes to," says Clémence Humeau, Head of RI Coordination and Governance at AXA Investment Managers.



As SASB Standards have become more widely used internationally, SASB has found that the applicability of select disclosure topics or accounting metrics may be limited due to regional or jurisdictional differences. The <u>SASB Standards Application Guidance</u> and <u>Implementation Primer</u> (also available in French) provide guidance on how to adapt topics or metrics to improve their applicability to a particular company. Additionally, SASB is working to enhance the international applicability of SASB Standards via its <u>Standards Internationalization Advancement Project</u>—SASB invites feedback via this project.

The French translations of the SASB Standards were reviewed by experts from KPMG France. The underlying translation glossary for the Standards was reviewed by experts at KPMG France and 1Planet Advisory. SASB is grateful to KPMG France and 1Planet Advisory for their support.

To download the translated Standards, click here.

## **About SASB**

The Sustainability Accounting Standards Board (SASB) connects businesses and investors on the financial impacts of sustainability. SASB Standards enable businesses around the world to identify, manage, and communicate financially material sustainability information to investors. SASB Standards are industry-specific and are designed to be decision-useful for investors and cost-effective for companies. They are developed using a process that is evidence based and market informed. To download any of the 77 industry-specific standards, or learn more about SASB, please visit <u>SASB.org</u>.

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